

CONSOLIDATED BALANCE SHEET

Quarter 4/ 2009
As of Dec. 31st, 2009

Unit: VND

ASSETS	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
A. CURRENT ASSETS (100)=110+120+130+140+150	100		550.453.226.455	341.932.626.652
I. Cash and cash equivalents	110		88.331.938.645	18.123.438.970
1. Cash	111	V.01	88.331.938.645	18.123.438.970
2. Cash equivalents	112		0	0
II. Short-term financial investments	120	V.02	23.400.000.000	13.431.818.180
1. Short-term investments	121		29.000.000.000	22.000.000.000
2. Provision for devaluation of short-term security investments	129		(5.600.000.000)	(8.568.181.820)
III. Short-term receivables	130		135.737.076.265	90.364.767.351
1. Trade accounts receivable	131		127.400.349.590	81.471.087.232
2. Advances to supplier	132		7.912.148.803	7.718.732.793
3. Internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		0	0
5. Other receivables	135	V.03	1.418.818.188	1.940.219.275
6. Provision for bad receivables	139		(994.240.316)	(765.271.949)
IV. Inventories	140		268.650.093.065	188.776.434.609
1. Inventories	141	V.04	268.650.093.065	188.776.434.609
2. Provision for devaluation of inventories	149		0	0
V. Other current assets	150		34.334.118.480	31.236.167.542
1. Short-term prepaid expenses	151		1.010.015.800	780.324.833
2. VAT deductible	152		4.451.177.852	12.191.890.314
3. Tax and accounts receivable from State budget	154	V.05	0	0
3. Other current assets	158		28.872.924.828	18.263.952.395
B. LONG-TERM ASSETS 200=210+220+240+250+260)	200		273.957.620.867	224.078.143.434
I. Long-term receivables	210		0	0
1. Long-term receivables from customers	211		0	0
2. Capital receivable from subsidiaries	212		0	0
3. Long-term inter-company receivables	213	V.06	0	0
4. Other long-term receivables	218	V.07	0	0
4. Provision for long-term bad receivable	219		0	0
II. Fixed assets	220		265.580.812.749	217.556.615.621
1. Tangible fixed assets	221	V.08	233.425.237.707	186.637.101.649
- Historical cost	222		472.707.999.830	382.074.618.256
- Accumulated depreciation (*)	223		(239.282.762.123)	(195.437.516.607)
2. Finance leases fixed assets	224	V.09		0
- Historical cost	225		0	0
- Accumulated depreciation (*)	226		0	0

ASSETS	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
3. Intangible fixed assets	227	V.10	32.130.105.042	30.894.043.972
- Historical cost	228		35.996.185.657	33.997.873.907
- Accumulated depreciation (*)	229		(3.866.080.615)	(3.103.829.935)
4. Construction in progress expenses	230	V.11	25.470.000	25.470.000
III. Property investment	240	V.12	0	0
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		8.155.000.000	6.465.000.000
1. Investment in sussidiary company	251		0	0
2. Investment in joint venture	252		0	0
3. Other long-term investments	258	V.13	8.155.000.000	8.155.000.000
4. Provision for devaluation of long-term security investment	259		0	(1.690.000.000)
V. Other long-term assets	260		221.808.118	56.527.813
1. Long-term prepaid expenses	261	V.14	0	0
2. Diferred income tax assets	262	V.21	221.808.118	56.527.813
3. Others	268		0	0
Total assets (270 = 100 + 200)	270		824.410.847.322	566.010.770.086

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A. LIABILITIES (300 = 310 + 320)	300		146.435.239.277	77.654.687.036
I. Current liabilities	310		145.396.815.966	76.899.460.618
1. Short-term borrowing and debts	311	V.15	11.260.221.392	48.535.244.221
2. Trade accounts payable	312		111.254.152.062	13.236.860.440
3. Advances from customers	313		881.772.274	184.013.198
4. Taxes and liabilities to State budget	314	V.16	7.293.572.248	6.818.509.499
5. Payable to employees	315		8.298.486.044	3.175.929.891
6. Payable expenses	316	V.17	4.807.930.633	3.091.759.193
7. Accounts payable-Affiliate	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	1.600.681.313	1.857.144.176
10. Provision for current liabilities	320		0	0
II. Long-term liabilities	330		1.038.423.311	755.226.418
1. Long-term accounts payable-Trade	331		0	0
2. Long-term accounts payable-Affiliate	332	V.19	0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334	V.20	0	0
5. Deferred income tax	335	V.21	0	0
6. Provision for unemployment benefit	336		1.038.423.311	755.226.418
7. Provision for long-term liabilities	337		0	0
B. OWNER'S EQUITY (400 = 410 + 420)	400		677.975.608.045	488.356.083.050
I. Capital sources and funds	410	V.22	672.457.235.927	480.230.327.200
1. Paid-in capital	411		347.691.920.000	169.558.760.000
2. Capital surplus	412		1.607.782.700	104.020.925.000

ASSETS	Code	EXP	Ending Balance	Beginning Balance
1	2	3	4	5
3. Other capital of owner	413		0	0
4. Treasury stock	414		0	(10.000)
5. Assets revaluation difference	415		0	0
6. Foreign exchange difference	416		0	0
7. Investment and development funds	417		130.864.228.602	135.013.567.797
8. Financial reserve fund	418		18.485.564.387	19.189.415.176
9. Other fund belong to owner's equity	419		16.796.149.211	0
10. Retained after-tax profit	420		157.011.591.027	52.447.669.227
11. Capital for construction work	421		0	0
II. Budget sources	430		5.518.372.118	8.125.755.850
1. Bonus and welfare funds	431		5.518.372.118	8.125.755.850
2. Budgets	432		0	0
3. Budget for fixed asset	433		0	0
TOTAL RESOURCES (440 = 300 + 400)	430		824.410.847.322	566.010.770.086

OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets		24	0,00	0,00
2. Materials and goods kept or processed for others			0,00	0,00
3. Goods deposited by others			0,00	0,00
4. Bad debts already treated			0,00	0,00
5. Foreign currencies:			0,00	0,00
USD			93.064,23	78.757,54
EUR			2.085,90	4.494,46
6. Estimates for non-business and project expenditure			0,00	0,00

CONSOLIDATED INCOME STATEMENT
Quarter 4/ 2009

Unit: VND

ITEMS	Code	EXP	Quarter 4		Accumulation from beginning of year	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	345.899.934.687	182.784.813.644	1.155.829.920.356	831.577.610.647
2. Deductions	02		4.775.007.504	5.149.716.805	12.995.957.619	10.613.629.141
3. Net sales and services (10 = 01 - 03)	10		341.124.927.183	177.635.096.839	1.142.833.962.737	820.963.981.506
4. Cost of goods sold	11	VI.27	278.032.675.320	142.861.176.307	806.346.277.932	633.926.705.992
5. Gross profit (20 = 10 - 11)	20		63.092.251.863	34.773.920.532	336.487.684.805	187.037.275.514
6. Financial Income	21	VI.26	1.366.206.282	227.925.805	4.173.819.971	1.632.773.116
7. Financial Expenses	22	VI.28	712.296.187	7.332.478.830	4.719.934.627	23.773.627.973
- Include: Interest expense	23		85.693.205	3.950.391.094	1.730.070.794	10.235.582.959
8. Selling Expenses	24		6.257.534.615	4.335.759.766	25.264.389.028	25.476.130.958
9. General and Administrative Expenses	25		8.098.073.829	7.278.134.413	28.311.004.380	27.525.733.449
10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		49.390.553.514	16.055.473.328	282.366.176.741	111.894.556.250
11. Other inocme	31		2.377.102.539	147.382.778	3.016.389.136	2.238.651.336
12. Other expenses	32		222.125	69.808	657.973	266.523
13. Other profit (40 = 31 -32)	40		2.376.880.414	147.312.970	3.015.731.163	2.238.384.813
14. Profit before tax (50=30+40)	50		51.767.433.928	16.202.786.298	285.381.907.904	114.132.941.063
15. Current corporate income tax expenses	51	VI.30	5.904.786.715	2.118.397.292	35.147.242.495	18.266.484.649
16. Deferred corporate income tax expenses	52	VI.30	-17.484.634	505.505.069	-221.808.118	-56.527.813
17. Profit after tax (60 = 50 - 51 -52)	60		45.880.131.847	13.578.883.937	250.456.473.527	95.922.984.227
18. Earning per share	70				8.364	6.237

CONSOLIDATED CASH FLOW STATEMENT
(Indirect method)
Quarter 4/ 2009

Unit: VND

ITEMS	Code	EXP	Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		285.381.907.904	114.132.941.063
2. Adjustment in accounts:				
- Fixed assets depreciation	02		44.972.435.996	35.899.727.311
- Provisions	03		(4.429.213.453)	10.717.423.470
- Unrealized foreign exchange difference loss/gain	04			
- Loss/gain from investment	05		(4.945.105.017)	(588.488.020)
- Interest expenses	06		1.730.070.794	10.235.582.959
3. Operating profit before the changes of current capital	08		322.710.096.224	170.397.186.783
- Changes in accounts receivable	09		(37.007.885.406)	52.405.446.389
- Changes in inventories	10		(79.873.658.456)	(50.522.589.864)
- Changes in trade payables (exclude interest payable, income tax payable)	11		102.105.294.897	(39.078.168.375)
- Changes in prepaid expenses	12		(229.690.967)	(780.324.833)
- Paid interest	13		(1.707.417.424)	(9.776.615.909)
- Paid corporate income tax	14		(31.219.615.692)	(22.078.125.322)
- Other receivables	15		46.692.798.537	33.869.244.653
- Other payables	16		(81.207.606.302)	(39.223.829.267)
Net cash provided by (used in) operating activities	20		240.262.315.411	95.212.224.255
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(92.977.968.124)	(104.747.171.873)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		886.753.963	24.359.091
3. Cash paid for lending or purchase debt tools of other companies	23		(7.000.000.000)	150.000.000
4. Withdrawal of lending or resale debt tools of other companies	24			(8.125.000.000)
5. Cash paid for joining capital in other companies	25			
6. Cash paid for joining capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		4.039.686.054	564.128.929
Net cash used in investing activities	30		(95.051.528.107)	(112.133.683.853)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		178.669.142.700	
2. Cash paid to owners' equity, repurchase issued stock	32		(173.845.950.000)	(10.000)
3. Cash received from long-term and short-term borrowings	33		51.397.187.510	214.490.875.199
4. Cash paid to principal debt	34		(88.672.210.339)	(170.555.630.978)
5. Cash paid to financial lease debt	35			

6. Dividend, profit paid for owners	36		(42.550.457.500)	(16.955.875.000)
Net cash (used in) provided by financing activities	40		(75.002.287.629)	26.979.359.221
Net cash during the period (50=20+30+40)	50		70.208.499.675	10.057.899.623
Cash and cash equivalents at beginning of year	60		18.123.438.970	8.065.539.347
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (70=50+60+61)	70	31	88.331.938.645	18.123.438.970